



## INDUSTRY NOTICE

### Proposed Changes to Beneficial Ownership Register Legislative Framework

Following previous announcements of the transfer of the Central Register of Beneficial Ownership Information from the Bermuda Monetary Authority to the Registrar of Companies, the Registrar is pleased to share the attached consultation paper on behalf of the Ministry of Finance.

This paper outlines a proposed legislative framework designed to consolidate and enhance Bermuda's beneficial ownership regime. The framework reflects Bermuda's international commitments and seeks to extend access to obliged entities and potentially persons and organizations that can demonstrate a legitimate interest.

The Registrar values your expertise and invites your feedback on the proposed changes. Please submit your responses to the Regulatory, Enforcement and Policy Division, Registrar of Companies Department by email at [rocpolicy@gov.bm](mailto:rocpolicy@gov.bm) by **8th January 2025**.

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[Click here](#) to read the Consultation Paper