



BERMUDA

THE COMPANIES ACT 1981

MEMORANDUM OF ASSOCIATION OF COMPANY LIMITED BY GUARANTEE

Section 7(1) and (3)

MEMORANDUM OF ASSOCIATION

OF

(hereinafter referred to as “the Company”)

1. The liability of the members of the Company is limited.
2. Every member of the Company undertakes to contribute to the assets of the Company, in the event of it being wound up while he is a member, or within one year after he ceases to be a member, and the costs, changes and expenses if winding-up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding_____dollars.
3. The objects for which the company is formed and incorporated are:-
4. The Company is to be an exempted/local* Company.
5. The Company proposes/does not propose* to carry on business in Bermuda.

6. We, the undersigned, namely,

Name and Address

Bermudian Status
(Yes or No)

Nationality

Are desirous of being formed into a Company, in pursuance of this memorandum of association.

(*Delete as applicable)

Signed by each subscriber in the presence of at least one witness attesting the signature thereof:-

.....

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(Subscribers)

.....

(Witnesses)

Subscribed this

day of

, 20