

May 2nd, 2016

Letter of Invitation

Dear Sir/Madam,

RE: RFP No: 2016/001 - Grand Atlantic

The Government of Bermuda, Ministry of Public Works, through the Bermuda Housing Corporation, invites sealed proposals from qualified investors, individuals or companies with relevant qualification and experience to submit technical and financial proposals to undertake the purchase and redevelopment of the property known as "Grand Atlantic Condominiums" located in Warwick at #2, #4, #6, & #8 Atlantic Close and #1, #2, #3, #4 & #5 Atlantic Crescent and who have met the desired descriptions of requirements and outcomes.

This Request for Proposals (RFP) is being issued by the Bermuda Housing Corporation; Copies of the RFP package can be obtained from the Government of Bermuda portal at https://www.gov.bm/procurement-notices or directly from the Bermuda Housing Corporation, which is located at the IAS Park Building (east entrance), Ground Floor, 44 Church Street, Hamilton, HM 12, Bermuda.

Interested parties are invited to submit a sealed proposal in accordance with the RFP documents herein.

To enable you to submit a proposal, please find enclosed:

- This Letter of Invitation
- Part A Instructions to Proponents
- Part B Property information
- Appendices
 - a. Proponent's Information Form
 - b. Certificate of Confirmation of Non-Collusion
 - c. Property photos and layout

This letter is not to be construed in any way as an offer to contract with your Company. Furthermore, the solicitation of this RFP does not commit the BHC or the Government of Bermuda to award a contract. *Only one proposal is to be submitted by each Proponent.*

Queries:

Any queries should be <u>in writing</u> and directed to the following designated point of contact: Major Barrett Dill, General Manager at barrettd@bhc.bm.

We look forward to receiving your proposal and thank you for your interest. Yours sincerely,

Major Barrett Dill General Manager